



NEWS RELEASE

For Immediate Release

Wheelabrator Kemsley energy-from-waste facility achieves financial close

Construction to commence in August 2016

LONDON, ENGLAND — (July 28, 2016) — [Wheelabrator Technologies](#) today reached financial close on a new 550,000 tonnes per year energy-from-waste facility at Kemsley in Kent.

“To achieve financial close is a significant milestone and I’m very proud of our team for making this possible, and excited to welcome a second facility in the UK to our fleet,” said Wheelabrator President and CEO Robert Boucher.

[Wheelabrator Kemsley](#) is a combined heat and power facility which will generate 43 MW of sustainable electricity to power UK homes and businesses. Due to the facility’s location, [Wheelabrator Kemsley](#) will also provide valuable steam heat to the adjacent [Kemsley Paper Mill](#), owned and operated by [DS Smith](#).

Progress to reach financial close on this £340 million project follows the award of an Environmental Permit by the [Environment Agency](#) in 2011 and planning permission by [Kent County Council](#) in March 2012. In February 2015, [Wheelabrator](#) was successfully awarded a 15-year Contract for Difference with the UK government for approximately 50 percent of the facility’s power output. Fuel for the [Wheelabrator Kemsley](#) facility will come from across Kent and South East England, with 75 percent of the fuel supply hedged at fixed prices for terms ranging from 5 to 15 years with a number of top tier waste management companies.

[Wheelabrator](#), an industry leader in the safe conversion of everyday residential and business waste into clean energy, said today that site preparation work is underway and full construction of the facility is set to start in August. [Wheelabrator](#) expects plant operations to begin in 2019. The construction phase is expected to create hundreds of additional jobs in the local area and over 40 new, full-time operational roles at the facility.

“We remain focused on continuing to develop our pipeline for growth in the UK and building long-lasting relationships, including the one we have with [DS Smith](#),” said Wheelabrator UK Managing Director Paul Green. “We are committed to bringing our experience and industry expertise to [Wheelabrator Kemsley](#) to deliver the highest safety and operational performance.”

Energy-from-waste is recognized for playing an important role in reducing greenhouse gas emissions through landfill methane avoidance, fossil fuel generation displacement and recycling of metals, as well as a vital contributor to sound, local sustainable solid waste management.

About Wheelabrator:

[Wheelabrator](#) is the second largest US energy-from-waste business, and is an industry leader in the conversion of everyday residential and business waste into clean energy. The company’s vision *To develop, deliver and realize the potential of clean energy* speaks to [Wheelabrator’s](#) ongoing commitment to the development of clean energy solutions for its customers and local communities. [Wheelabrator](#) has a platform of 16 energy-from-waste facilities across the US and UK, four independent power-producing facilities, four ash monofills and three waste transfer stations.

Continued – Financial close at Kemsley energy-from-waste facility

[Wheelabrator](#) has an annual waste processing capacity of over 6.8 million tonnes, and a total combined electric generating capacity of 853 megawatts - enough energy to power more than 805,000 homes. In addition, [Wheelabrator](#) recovers metals for recycling into commercial products. [Wheelabrator](#) is owned by [Energy Capital Partners](#), an energy-focused private equity firm with offices in Short Hills, New Jersey, Houston and San Diego. For more on [Wheelabrator](#), please visit www.wtienergy.co.uk. For more on [Energy Capital Partners](#), please visit www.ecpartners.com.

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Wheelabrator Kemsley fact file:

Size of facility: The merchant facility will be able to process up to 550,000 tonnes per year of waste derived fuel provided by a range of waste management companies. This is waste from Kent and the South East that would otherwise have been sent to landfill sites or been pre-treated and then exported to European energy-from-waste plants.

Location of facility: Due the facility's location, [Wheelabrator Kemsley](#) will also provide 70 tonnes of steam per hour to the adjacent [Kemsley Paper Mill](#), owned and operated by [DS Smith](#).

Planning and permitting: The [Environment Agency](#) awarded an Environmental Permit in 2011 and the facility was granted planning permission by [Kent County Council](#) in March 2012.

Jobs and employment: [Wheelabrator Kemsley](#) will help safeguard hundreds of existing jobs at the paper mill by diversifying [DS Smith's](#) long-term energy requirements. The construction phase will also create hundreds of additional jobs and over 40 new full time operational roles at the plant.

Construction and operational dates: Site preparation work is underway and full construction of the facility is set to start in August this year. [Wheelabrator](#) expects that plant operations will begin during 2019.

Project partners, financing and legal support:

DS Smith: Is a leading provider of corrugated packaging in Europe and of specialist plastic packaging worldwide, supported by paper & recycling operations. They operate across 36 countries and employ around 26,000 people. Kemsley, built in 1924, is the largest paper mill in the UK.

Banks: The project is financed with an 18-year term loan from the [Green Investment Bank](#), [BTMU](#), [Natixis](#) and [Investec](#), with an equity bridging loan provided by [Barclays](#). [Wheelabrator](#) was advised by [KPMG](#).

Legal: [Wheelabrator](#) were advised by [Ashurst](#) and [Nabarro](#), whilst [Allen & Overy](#) acted as legal advisors to the Banks.

EPC contractor: [CNIM Group](#) is a leading European specialist for the design and construction of turnkey non-fossil thermal power plants with almost a thousand references across the world.

Civil engineering: [Clugston Construction](#) is a privately owned building and civil engineering contractor and a member of the Clugston Group.

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Notes to editor:

- For more information about **Wheelabrator Technologies** in the UK, please contact David Spencer +44 (0)7788 311 972 / dsspencer@wtienergy.com), or for US enquiries, please contact Michelle Nadeau (001 603 929 3458 / mnadeau@wtienergy.com).
- Images of high resolution JPEG showing an artist impression of the Wheelabrator Kemsley facility is attached to the media release or available upon request.

* For more information on [the Low Carbon Contracts Company](#) via the [Department for Business Energy and Industrial Strategy](#).