Waste Management and Shanghai Chengtou launch joint venture for Chinese market

Their subsidiaries, Wheelabrator Technologies and Shanghai Chengtou Holding, will work jointly to develop waste management solutions throughout China through the joint venture company Shanghai Environment Group.

NEW YORK - Mar. 23, 2010 - Waste Management (NYSE: WM) and Shanghai Chengtou today launched a partnership to pursue opportunities in China’s growing waste management market. Shanghai Chengtou subsidiary Shanghai Chengtou Holding and WM subsidiary Wheelabrator Technologies will work together to build and manage waste to energy facilities in China through the joint venture company Shanghai Environment Group.

President of Shanghai Chengtou and Chairman of Shanghai Chengtou Holding Mr. Kong Qing Wei said, “Today we begin a new venture to meet China’s environmental, energy and waste management needs. Wheelabrator brings 30 years of operational experience in waste-to-energy to this joint venture. Combined with SEG’s leading market position and strong local knowledge, it’s a marriage of complementary strengths that will support China’s growing economy with world-class waste management systems.”

The companies announced in August 2009 that WM would purchase 40 percent of SEG, a leading provider of environmental services in China. SC Holding was seeking a foreign partner for SEG and WM was looking for an entrée into the Asian waste management market.

“SEG’s position in the Chinese market offers us both a huge opportunity for growth,” said Waste Management CEO David Steiner. “At every level of business and government, China has set ambitious goals for creating a waste management infrastructure that balances economic and environmental needs. We are looking forward to making waste-to-energy facilities a significant part of the infrastructure.”

About Shanghai Chengtou Holdings
Shanghai Chengtou Holding Co., Ltd, based in Shanghai, is a listed company on the Shanghai Stock Exchange (stock code: 600649). It is engaged in the construction and operation of city infrastructure facilities, with core business ranging from the sectors of solid waste, raw water supply, to real estate in China. Shanghai Environment Group company Limited (“SEG”), a subsidiary of Shanghai Chengtou Holding Co., Ltd, focuses on the businesses of solid waste transfer and transportation, waste to energy and landfills. Currently, SEG has 12 build, operate, transfer solid waste projects in several cities around China, such as Shanghai, Nanjing, Chengdu, Qingdao, Weihai and Ningbo.

About Wheelabrator Technologies
A wholly owned subsidiary of Waste Management of Houston, Texas, Wheelabrator Technologies Inc. is a world leader in the safe and environmentally sound conversion of municipal solid waste and other renewable waste fuels into clean energy. Wheelabrator’s 17 waste-to-energy facilities provide safe waste disposal for towns and cities across the U.S. Wheelabrator also operates five independent power plants designed to generate electricity using an assortment of fuels, including waste wood, tires, waste coal, and natural gas. In addition to producing electricity, some of these facilities also produce steam sold to nearby government and commercial establishments. Wheelabrator’s 22 facilities have a combined electric generating capacity of 896 megawatts, enough energy to power more than 985,000 homes. To learn more, visit www.wheelabrator Technologies.com.
About Waste Management

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company’s customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more, visit [www.wm.com](http://www.wm.com) or [www.thinkgreen.com](http://www.thinkgreen.com).

Waste Management, from time to time, provides estimates of financial and other data, comments on expectations relating to future periods and makes statements of opinion, view or belief about current and future events. Statements relating to future events and performance are “forward-looking statements.” The forward-looking statements that Waste Management makes are its expectations, opinion, view or belief at the point in time of issuance but may change at some future point in time. By issuing estimates or making statements based on current expectations, opinions, views or beliefs, Waste Management has no obligation, and is not undertaking any obligation, to update such estimates or statements or to provide any other information relating to such estimates or statements. We caution you not to place undue reliance on any forward-looking statements, which speak only as of their dates.

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